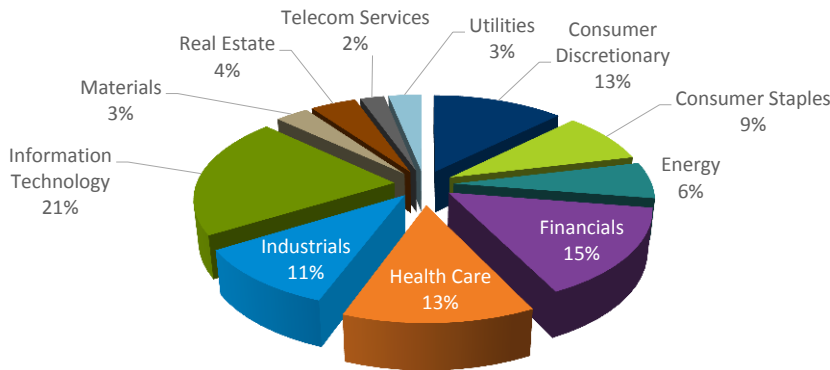


The **Wilshire 5000 Total Market Index<sup>SM</sup>** (Wilshire 5000<sup>SM</sup>) measures the performance of all U.S. equity securities with readily available price data. Approximately 5,000 capitalization-weighted security returns are used to adjust the index. The Wilshire 5000 base is its December 31, 1980 capitalization of \$1,404.596 billion. Therefore, the index is an excellent approximation of dollar changes in the U.S. equity market. For instance, values of 2157.146 on December 30, 1985 and 2164.690 on December 31, 1985 represent an approximate increase of \$7.5 billion. Created in 1974, with a time series of data beginning on December 31, 1970, the Wilshire 5000 is the most pure and complete measure of the entire U.S. stock market.

Three versions of the index are maintained: one weighted by full market capitalization, one weighted by float-adjusted market capitalization, and one for which all securities are weighted equally.

### Sector Classifications (Percentage weights)



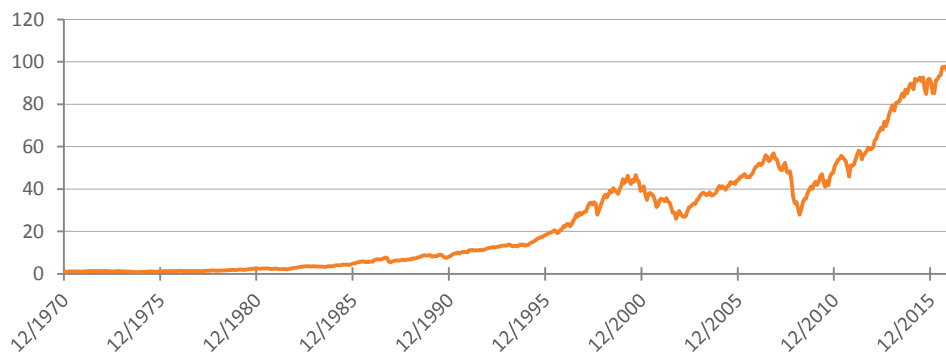
### Descriptive Statistics

Index	Component Weight (%)		Market Capitalization (\$Billions)					
	Largest	Smallest	Full	Adjusted	Mean	Median	Largest	Smallest
Components	2.84	<.01	26,503.1	21,540.8	7.4	1.0	753.7	<.01
3,599								

### Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2016	1-year	3-year	5-year	10-year
5.61	5.61	13.37	18.35	10.01	13.22	7.61

### Performance History



### Objective

To benchmark the entire U.S. equity market.

### Key Features

- Widely regarded as the best single measure of the U.S. equity market.
- The first and oldest measure of the total U.S. equity market.
- Includes all U.S. equities with readily available prices.
- Bulletin-board and thinly traded issues are excluded generally because they do not have readily available prices.
- The full market capitalization index is used to estimate dollar changes to the U.S. equity market.
- Float-adjusted market capitalization index is used for performance measurement.

**Fundamentals**

Price/Earnings Ratio		P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Long-Term EPS Growth	Dividend Yield
Trailing	Projected				(%)	(%)	(%)	(%)
26.8	18.7	2.6	17.0	12.2	7.5	6.0	12.5	1.95

**Expected Symbology**

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
W5000	W5000<index>	us;W5000	^W5000
W5000FLT	W5000FLT<index>	us;W5000FLT	^W5000FLT

*Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.*

**For Further Information**

Please visit [www.wilshire.com](http://www.wilshire.com), email [wilshireindexes@wilshire.com](mailto:wilshireindexes@wilshire.com), or call Michael Kennedy at 1.310.899.5332.

**Quick Facts****Number of Constituents**

Variable

**Weighting**

Market Capitalization: Full and Float-Adjusted

**Review Frequency**

Monthly after the close of trading on the third Friday of the month

**Base Value**

Price Index: 1,404.596 (at Dec 31, 1980)

Total Index: 1.00000 (at Dec 31, 1970)

**Calculation Frequency**

Every second during U.S. trading hours

**History Availability**

Monthly from December 31, 1970

Daily from November 30, 1979

The Wilshire Indexes<sup>SM</sup> are calculated and distributed by Wilshire Associates Incorporated ("Wilshire"). It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire makes no representations regarding the advisability of investing in investment products based on the Wilshire Indexes not sponsored, endorsed, sold or promoted by Wilshire. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the Index or investment vehicles intended to track the performance of the Index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the Index performance shown. Inclusion of a company in the Wilshire Indexes does not in any way reflect an opinion of Wilshire on the investment merits of the company.

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