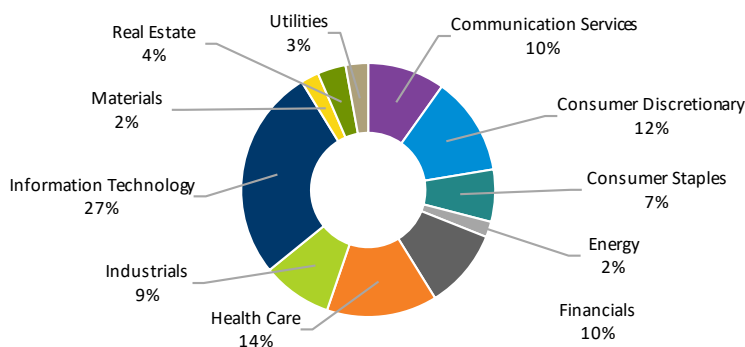




The **Wilshire 5000 Total Market IndexSM** (Wilshire 5000SM) measures the performance of all U.S. equity securities with readily available price data. Approximately 5,000 capitalization-weighted security returns are used to adjust the index. The Wilshire 5000 base is its December 31, 1980 capitalization of \$1,404.596 billion. Therefore, the index is an excellent approximation of dollar changes in the U.S. equity market. For instance, values of 2157.146 on December 30, 1985 and 2164.690 on December 31, 1985 represent an approximate increase of \$7.5 billion. Created in 1974, with a time series of data beginning on December 31, 1970, the Wilshire 5000 is the most pure and complete measure of the entire U.S. stock market.

Three versions of the index are maintained: one weighted by full market capitalization, one weighted by float-adjusted market capitalization, and one for which all securities are weighted equally.

SECTOR CLASSIFICATIONS (% WEIGHTS)



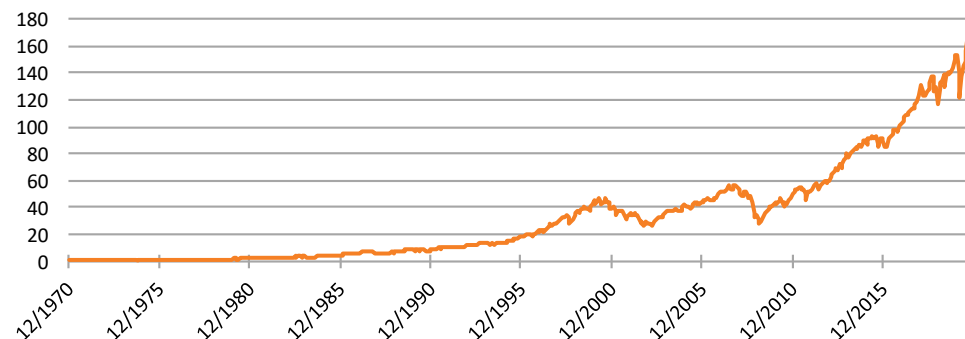
DESCRIPTIVE STATISTICS

| INDEX | COMPONENT WEIGHT (%) | | MARKET CAPITALIZATION (\$BILLIONS) | | | | | |
|------------|----------------------|----------|------------------------------------|----------|------|--------|---------|----------|
| Components | Largest | Smallest | Full | Adjusted | Mean | Median | Largest | Smallest |
| 3,445 | 6.29 | <.01 | 35,690.5 | 30,026.8 | 10.4 | 1.0 | 2,007.8 | <.01 |

PERFORMANCE SNAPSHOT

| TOTAL RETURN (%) | | | ANNUALIZED TOTAL RETURN (%) | | | |
|------------------|------|-------|-----------------------------|--------|--------|---------|
| 3-month | Ytd | 2019 | 1-year | 3-year | 5-year | 10-year |
| 9.14 | 5.54 | 31.02 | 15.12 | 11.7 | 13.83 | 13.5 |

PERFORMANCE HISTORY



Objective

To benchmark the entire U.S. equity market.

Key Features

- Widely regarded as the best single measure of the U.S. equity market
- The first and oldest measure of the total U.S. equity market
- Includes all U.S. equities with readily available prices
- Bulletin-board and thinly traded issues are excluded generally because they do not have readily available prices
- The full market capitalization index is used to estimate dollar changes to the U.S. equity market
- Float-adjusted market capitalization index is used for performance measurement

Quick Facts

NUMBER OF CONSTITUENTS

Variable

WEIGHTING

Market Capitalization: Full and Float-Adjusted

REVIEW FREQUENCY

Monthly after the close of trading on the third Friday of the month

BASE VALUE

Price Index: 1,404.596 (at Dec 31, 1980)

Total Index: 1.00000 (at Dec 31, 1970)

CALCULATION FREQUENCY

Every second during U.S. trading hours

HISTORY AVAILABILITY

Monthly from December 31, 1970

Daily from November 30, 1979



FUNDAMENTALS

| PRICE/EARNINGS RATIO | | P/B RATIO | P/CF RATIO | P/S RATIO | SALES GROWTH | EARNINGS GROWTH | LONG-TERM EPS GROWTH | DIVIDEND YIELD |
|----------------------|-----------|-----------|------------|-----------|--------------|-----------------|----------------------|----------------|
| Trailing | Projected | | | | (%) | (%) | (%) | (%) |
| 34.2 | 22.7 | 2.9 | 14.4 | 9.8 | 11.8 | 15.5 | 15.4 | 1.62 |

EXPECTED SYMBOLOGY

| SUGGESTED TICKER | BLOOMBERG | REUTERS STATION | YAHOO |
|------------------|-----------------|-----------------|-----------|
| W5000 | W5000<index> | us;W5000 | ^W5000 |
| W5000FLT | W5000FLT<index> | us;W5000FLT | ^W5000FLT |

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

For More Information

Please visit www.wilshire.com, email wilshireindexes@wilshire.com, or call Jeffrey Foley at 1.310.260.6616.

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